

# INDIVIDUAL TAX PREPARATION CHECKLIST



Kero Byington & Associates, CPAs

## PERSONAL INFORMATION:

### LEGAL INFORMATION

You'll need the full legal names, dates of birth and Social Security numbers or tax ID numbers for yourself, our spouse and any dependents.

### LAST YEAR'S TAX RETURN

## INCOME:

### PERSONAL INCOME STATEMENTS

You'll need a W-2 for each job held during the tax year by you, your spouse and any dependents. If you are self-employed, you will need all your financial records as well as all Forms 1099-MISC you might have received during the year. For help gathering this information, please see Small Business Tax Preparation Checklist.



## **INVESTMENT OR INTEREST INCOME STATEMENTS**

**These include Forms 1099-INT, 1099-DIV, 1099-  
OID and 1099-B as well as the Schedule K-1.**



## **PENSION/IRA/ANNUITY INCOME**

**Form 1099-R**



## **SOCIAL SECURITY/RRB INCOME**

**Forms SSA-1099 and RRB-1099**



## **INCOME FROM THE SALE OF A HOME PROPERTY**

**Form 1099-S**



## **UNEMPLOYMENT COMPENSATION AND STATE TAX REFUNDS**

**Form 1099-G**



## **HSA AND LONG-TERM CARE REIMBURSEMENTS**

**Form 1099-SA and 1099-LTC**



## **TRUST AND ESTATE BENEFICIARY EARNINGS**

**Form 1041**



## **OTHER INCOME**

**This includes but is not limited to alimony received jury duty pay, gambling and lottery winnings rental property income, scholarships and fellowships.**

## **DEDUCTIONS:**



### **HOMEOWNER EXPENSES**

**These include but are not limited to mortgage interest statements (Form 1098), property tax payment receipts, energy efficient upgrade receipts (Form 5695, and qualified moving expense receipts. (Moves must be work-related and more than 50 miles.**



### **EDUCATION EXPENSES**

**These include but are not limited to tuition statements and itemized receipts of qualified educational expenses (Form 1098-T) and student loan interest statements (Form 1098-E)**



## **CHARITABLE CONTRIBUTIONS**

**You will need a detailed list of donations, and you must have receipts for contributions over \$250 and a Form 1023 for vehicle donations.**



## **SELF-EMPLOYMENT EXPENSES**

**Gather records of business/home-office expenses, assets, pension plan contributions, health insurance payments and estimated tax payment receipts (state and federal) made this year.**



## **CHILD AND DEPENDENT CARE EXPENSES**

**You will need the name, address and tax ID or Social Security number of the provider.**



## **HEALTH CARE EXPENSES**

**Gather together all records of medical and dental costs.**



## **IRA CONTRIBUTIONS**

**Form 5498**



## **JOB HUNTING AND JOB RELATED EDUCATIONAL EXPENSES**



## **HEALTH SAVINGS ACCOUNT CONTRIBUTIONS**

**Form 5498-SA**



## **TAX PAYMENTS AND TAX PREPARATION RECEIPTS**

**You will need receipts for all state and federal taxes paid as well as property taxes, vehicle license fees and sale tax paid. You can also deduct the expense of having your previous year's taxes professionally prepared.**

## **HAVE QUESTIONS?**

**Give us a call: 406-549-2288**

**Send us an email: [lstone@kbcpas.net](mailto:lstone@kbcpas.net)**

